
The Boston Globe

WEB EXCLUSIVE

Business

THURSDAY, OCTOBER 7, 2010

Radisson Hotel Boston has a new owner

GLOBE STAFF

The Radisson Hotel Boston, a 358-room hotel on Stuart Street, has been sold to Northwood Investors LLC, said a broker involved in the transaction.

The broker is CBRE Hotels, which said it represented the seller, JPA Trust, a third-generation family owned and operated real estate firm.

According to its website, Northwood Investors is a privately-held real estate investment advisor with offices in New York. The purchase marks the firm's entry into the Boston market, a spokesman for JPA Trust said.

"This property has been part of our lives and our families for 40 years," Lou Vinios, JPA Trust president, said in a statement. "My grandfather, father and uncles developed this from the ground up, and we are proud of the tradition of quality that we have achieved and maintained. It is bittersweet to move on, but we are very happy to



The Radisson Hotel Boston.

have found a buyer, Northwood Investors, that will continue that pride of ownership."

Financial details of the transaction are not being disclosed, CBRE Hotels said.

(#22857) Copyright © 2010 Globe Newspaper Company. Reprinted with permission.
For subscriptions to The Boston Globe, please call 1-888-MY-GLOBE. Visit us online at www.bostonglobe.com.
For more information about reprints contact PARS International Corp. at 212-221-9595 ext. 119.

NORTHWOOD
INVESTORS

